

Addendum Agreement — Name change

This Addendum (the "Addendum — Name Change") to the "Guarantee Agreement" dated 16th March 2021 is made on this (24th May 2022) ('Effective Date'), by and

BETWEEN:

- (1) **ORIENT INSURANCE PJSC** a company incorporated under the laws of United Arab Emirates (UAE) and having its registered address at Orient Building, Dubai Festival City, Al Badia, P.O. Box 27966, Dubai-UAE hereinafter referred to as 'Guarantor'

AND

- (2) **ORIENT UNB TAKAFUL PJSC** a company incorporated under the laws of United Arab Emirates (UAE) and having its registered address at Al Futtaim Building, Deira, PO Box 183368, Dubai, UAE hereinafter referred to as 'Company'

Each a "Party" and together the "Parties"

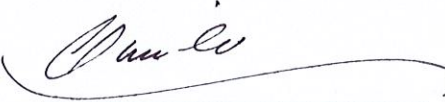
WHEREAS:

- (A) The Company is a subsidiary of the Guarantor; and
- (B) The Parties have entered into a Guarantee Agreement dated 16/03/2021 (the "Agreement")
- (C) The Company has legally amended its licensed name from **ORIENT UNB TAKAFUL PJSC** to **ORIENT TAKAFUL PJSC**

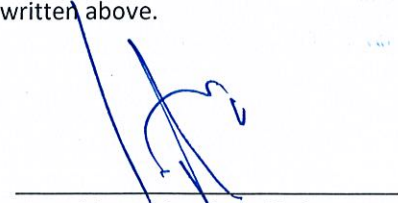
NOW IT IS THEREFORE MUTUALLY AGREED AS FOLLOWS:

- (A) The Parties hereby agree to amend all references of the Company in the 'Agreement' from its old name **ORIENT UNB TAKAFUL PJSC** to its new name **ORIENT TAKAFUL PJSC**;
- (B) The authorized signatory of the Company continues to be Mr. Syed Muhammed Asim
- (C) Except for the change of reference to the Company name as mentioned in this Addendum, all other terms and conditions of the Guarantee Agreement shall remain unchanged and Guarantor continue to unconditionally guarantee the performance of the Guarantor Obligations of the company as per the Agreement
- (D) The Guarantee Agreement and this Addendum — shall be read and construed as one instrument and references to the Agreement from the date first written on this Addendum shall be construed as references to the Agreement, as amended by relevant provisions of this Addendum.

IN WITNESS WHEREOF, each of the parties hereto has caused this Addendum — Name change Signed by their respective duly authorized signatories as of the date first written above.


Signed for and on behalf of:
Orient Insurance PJSC

Mr. Omer Hassan Elamin
President-Orient Group


Signed for and on behalf of:
New Licensed Name: ORIENT TAKAFUL PJSC

Old Licensed Name: ORIENT UNB TAKAFUL PJSC
Mr. Syed Muhammad Asim
Chief Executive Officer

